



**ACCOUNTING FOR
SOLAR PROJECT
FINANCING**

Presented April 25, 2012

Date	Payee -standardized	Ledger Cash	Description
08/05/10	Benchmark Steel	(9,786.00)	Fabricate/install rails at CMS
08/05/10	Green Resources Network	(300.00)	Consultant on Solar Project
08/05/10	Lockworks Unlimited	(17,660.87)	188 Master Re-Keys/Locksets/Electronic Alarm
08/05/10	Waterproofing Associates	(135,348.00)	Ormandale Roof & Front Canopy Replacement
08/18/10	Lockworks Unlimited	(16,986.37)	Lock & door maintenance; rekey 11 locks
08/18/10	Waterproofing Associates	(6,494.00)	Substrate Patching Ormandale
08/31/10	Bob-Wire Electric, Inc.	(12,013.87)	Cat-5; install lamps/ballasts; install thermostat
08/31/10	CJW Architecture	(15,588.12)	Energy Mod/ADA compliance/
08/31/10	Community Playgrounds, Inc.	(43,975.00)	Playground Contract Ormandale
08/31/10	Marin IT, Inc. (PVSD)	(85,592.93)	Storage server (?)
08/31/10	Waterproofing Associates	(6,494.00)	Substrate Patching Ormandale
08/31/10	Zamar Media Solutions	(9,509.01)	Yeah headset mic, installation
09/08/10	Beals Martin, Inc.	(12,917.00)	CM: base bid, change order: remove door, change hinges
09/22/10	CJW Architecture	(6,288.76)	
09/22/10	Marin IT, Inc.	(58,142.10)	Cabinets/Labor
09/29/10	Zamar Media Solutions (PVSD)	(25,990.65)	Deposit
10/06/10	Marin IT, Inc.	(16,588.07)	OptiPlex/Latitude/Windows 7/Labor
10/15/10	CJW Architecture	(9,815.47)	Playground/Energy Mod/Gas Leak
10/15/10	Marin IT, Inc.	(40,778.99)	25Latitudes/Labor
10/15/10	Mobile Mini, LLC - CA	(3,091.78)	Ormandale Storage Container
11/02/10	Skaates, Inc.	(15,227.29)	CM: gas leak repair
11/16/10	Zamar Media Solutions	(13,834.00)	CM: Audio system for MUR
11/23/10	CJW Architecture	(41,277.06)	Energy Mod/Playground/Gas Leak
12/01/10	Marin IT, Inc.	(21,971.25)	Labor
12/01/10	Troxell Communications, Inc.	(2,667.07)	Projector
12/15/10	CJW Architecture	(96,905.67)	Energy Mod/Playground/Gas Leak
12/15/10	Ron Perez Construction	(30,398.00)	Concrete curb and sidewalk repair
12/15/10	Troxell Communications, Inc.	(2,619.82)	Projector
12/15/10	Troxell Communications, Inc.	(275.31)	Cables
12/15/10	Troxell Communications, Inc.	(79.87)	Cables

Date	Payee -standardized	Ledger Cash	Description
12/15/10	Troxell Communications, Inc.	(1,190.83)	Short throw wall mount w 50W audio
12/15/10	Troxell Communications, Inc.	(1,256.38)	Cineperm, 119in, HDTV, M1300
12/15/10	Troxell Communications, Inc.	(120.18)	WP, 1G, White PC: HD15FF, 3.5MMFF, HDMI-FF
12/15/10	Troxell Communications, Inc.	(1,483.62)	Point to Point VGA extender, wireless
12/15/10	Troxell Communications, Inc.	(3,057.88)	Infrastructure cables & materials, installation
12/15/10	Troxell Communications, Inc.	(1,418.60)	Custom mount retrofit and installation
12/15/10	Troxell Communications, Inc.	(852.87)	Installation
12/15/10	Troxell Communications, Inc.	(516.57)	material and installation
01/05/11	Beals Martin, Inc.	(65,673.27)	CM: Base bid and allowances, change order
01/05/11	Marin IT, Inc.	(10,185.00)	Labor
01/25/11	Troxell Communications, Inc.	(26,417.90)	Projector and installation
01/25/11	Troxell Communications, Inc.	(15,257.60)	Projector and installation
01/31/11	CJW Architecture	(27,587.83)	Energy Mod/Playground/Gas Leak
01/31/11	Community Playgrounds, Inc.	(37,191.00)	Play Area surface replacement
01/31/11	Ron Perez Construction	(11,729.94)	CM: Drainage repairs and replacement
01/31/11	Zamar Media Solutions (PVSD)	(28,694.15)	Speakers, processors, antennas, cables
02/23/11	CJW Architecture	(41,935.19)	Energy Mod/Playground/Gas Leak
02/23/11	Division of State Architect (PVSD)	(6,825.00)	Architect - Solar Project
02/23/11	Ron Perez Construction	(16,571.50)	CM: Modifications and repairs to Field House
03/22/11	CJW Architecture	(5,294.28)	Energy Mod/Playground/Gas Leak/Safe Routes
03/22/11	Michael Henley & Co.	(7,512.50)	Inspection services-project close out
03/22/11	Ron Perez Construction	(21,844.72)	CM: Modifications to electrical rooms for solar project
04/11/11	CJW Architecture	(56,195.09)	Energy Mod/Playground/Theatre Project
04/11/11	Marin IT, Inc.	(6,772.50)	Labor
04/11/11	Troxell Communications, Inc.	(571.70)	Projector plus aluminum trim
04/11/11	Troxell Communications, Inc.	(2,867.71)	Portable interactive whiteboard
04/19/11	Musson	(21,480.00)	Theatre Lighting
04/25/11	Apple, Inc.	(19,812.23)	I-Pads 30
04/25/11	Troxell Communications, Inc.	(1,596.77)	Projector, installation
05/13/11	Marin IT, Inc.	(8,745.00)	Labor & install Cat6

Date	Payee -standardized	Ledger Cash	Description
05/13/11	Michael Henley & Co.	(7,870.00)	Inspection services-project close out
05/13/11	Ron Perez Construction	(5,044.94)	CM: Modifications to electrical rooms for solar project
06/10/11	CJW Architecture	(29,600.63)	Energy Mod/Playground/Gas Leak
06/10/11	Ludlow Inspection Service	(2,125.00)	
06/10/11	Michael Henley & Co.	(2,585.00)	Project close out
06/10/11	Zamar Media Solutions	(1,152.00)	Speakers and cables
07/11/11	CJW Architecture	(30,187.41)	Energy Mod/Computer Class Remodel
07/11/11	Ron Perez Construction	(15,337.36)	ORM: Modifications to electrical rooms for solar project
08/10/11	Division of State Architect (PVSD)	(11,814.93)	ORM: Architect
08/10/11	Marin IT, Inc.	(7,560.00)	IT support and maintenance
08/10/11	Real Goods Solar, Inc.	(493,800.50)	Solar panels
08/10/11	Steve Donohue Construction (PVSD)	(3,900.00)	Project inspector-Class 1
08/10/11	Troxell Communications, Inc.	(7,507.31)	Projector, speakers, installation
09/07/11	CJW Architecture	(43,247.26)	Energy Mod/Computer Class Remodel
09/07/11	Real Goods Solar, Inc.	(775,973.30)	Solar panels
09/07/11	Tremco	(1,500.00)	Job site inspection
10/19/11	CJW Architecture	(18,257.57)	Energy Mod/Computer Class Remodel
10/19/11	Ridgeway Electric	(3,471.40)	ORM: Photo cell work
10/19/11	Ridgeway Electric	(2,949.20)	CM: Photo cell work
10/19/11	Ridgeway Electric	(7,515.82)	ORM: progress billing - photo cell
10/19/11	Ridgeway Electric	(9,286.34)	CM: progress billing - photo cell
11/30/11	Beals Martin, Inc.	(1,320.00)	ORM: Covered Walkway - Legacy roofing
11/30/11	Beals Martin, Inc.	(4,490.77)	CM & ORM: Fire tape electrical rooms
11/30/11	Beals Martin, Inc.	(7,520.49)	CM: Ramp to storage
11/30/11	Beals Martin, Inc.	(583.00)	CM: Exhaust fan repairs
11/30/11	Beals Martin, Inc.	(3,185.89)	CM: Hot lunch window
11/30/11	Beals Martin, Inc.	(7,421.15)	CM: Doors, cabinets, glass
11/30/11	CJW Architecture	(10,960.20)	Energy Mod/Computer Class Remodel
11/30/11	Portola Valley School District	(42,023.98)	CJW Solar Project/Inspection Services

Date	Payee -standardized	Ledger Cash	Description
11/30/11	Ridgeway Electric	(5,059.52)	CM: Maintenance work
		<u>(2,772,525.11)</u>	
02/16/12	Real Goods Solar, Inc.	(94,022.75)	Solar panels
03/14/12	Real Goods Solar, Inc.	(141,085.45)	Solar panels
02/23/12	CIW Architecture	(1,402.50)	Energy Mod/Computer Class Remodel
14/19/12	CIW Architecture	(2,660.00)	Energy Mod/Computer Class Remodel
TBD	Real Goods Solar, Inc.	<u>(74,255.95)</u>	Solar panels
		<u>(313,426.65)</u>	
		(3,085,951.76)	

Date	Payee -standardized	Ledger Cash	Description
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SOLAR PROJECT

Date	Payee -standardized	Ledger Cash	Description
08/05/10	Green Resources Network	(300.00)	Consultant on Solar Project
08/18/10	Waterproofing Associates	(6,494.00)	Substrate Patching Ormondale
08/31/10	Waterproofing Associates	(6,494.00)	Substrate Patching Ormondale
08/31/10	CJW Architecture	(7,058.47)	Energy Mod/ADA compliance/
08/31/10	CJW Architecture	(8,152.65)	Energy Mod/ADA compliance/
10/15/10	CJW Architecture	(6,102.47)	Playground/Energy Mod/Gas Leak
11/23/10	CJW Architecture	(26,730.42)	Energy Mod/Playground/Gas Leak
12/15/10	CJW Architecture	(17,475.83)	Energy Mod/Playground/Gas Leak
01/05/11	Beals Martin, Inc.	(65,673.27)	CM: Base bid and allowances, change order
01/31/11	CJW Architecture	(23,877.83)	Energy Mod/Playground/Gas Leak
02/23/11	CJW Architecture	(32,589.60)	Energy Mod/Playground/Gas Leak
02/23/11	Division of State Architect (PVSD)	(6,825.00)	Architect - Solar Project
03/22/11	CJW Architecture	(169.04)	Energy Mod/Playground/Gas Leak/Safe Routes
03/22/11	Ron Perez Construction	(21,844.72)	CM: Modifications to electrical rooms for solar project
04/11/11	CJW Architecture	(12,996.73)	Energy Mod/Playground/Theatre Project
05/13/11	Ron Perez Construction	(5,044.94)	CM: Modifications to electrical rooms for solar project
06/10/11	CJW Architecture	(14,578.62)	Energy Mod/Playground/Gas Leak
06/10/11	Ludlow Inspection Service	(2,125.00)	
07/11/11	CJW Architecture	(16,019.40)	Energy Mod/Computer Class Remodel
06/10/11	Michael Henley & Co.	(2,585.00)	Project close out
07/11/11	Ron Perez Construction	(15,337.36)	ORM: Modifications to electrical rooms for solar project
08/10/11	Real Goods Solar, Inc.	(493,800.50)	Solar panels
09/07/11	CJW Architecture	(23,728.16)	Energy Mod/Computer Class Remodel
09/07/11	Real Goods Solar, Inc.	(775,973.30)	Solar panels
09/07/11	Tremco	(1,500.00)	Job site inspection

Date	Payee -standardized	Ledger Cash	Description
10/19/11	CIW Architecture	(5,850.90)	Energy Mod/Computer Class Remodel
11/30/11	CIW Architecture	(3,236.94)	Energy Mod/Computer Class Remodel
11/30/11	CIW Architecture	(7,481.34)	Energy Mod/Computer Class Remodel
11/30/11	Portola Valley School District	(22,457.38)	CIW Solar Project
02/16/12	Real Goods Solar, Inc.	(94,022.75)	Solar panels
03/14/12	Real Goods Solar, Inc.	(141,085.45)	Solar panels
02/23/12	CIW Architecture	(1,402.50)	Energy Mod/Computer Class Remodel
14/19/12	CIW Architecture	(2,660.00)	Energy Mod/Computer Class Remodel
TBD	Real Goods Solar, Inc.	(74,255.95)	Solar panels
		<u>(1,945,929.52)</u>	

Date	Payee -standardized	Ledger Cash	Description
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OTHER PROJECTS : ADA/THEATRE/GAS LEAK/ORMADALE ROOF REPLACEMENT

Date	Payee -standardized	Ledger Cash	Description
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08/05/10	Benchmark Steel	(9,786.00)	Fabricate/install rails at CMS
08/05/10	Lockworks Unlimited	(17,660.87)	188 Master Re-Keys/Locksets/Electronic Alarm
08/05/10	Waterproofing Associates	(135,348.00)	Ormandale Roof & Front Canopy Replacement
08/31/10	CJW Architecture	(377.00)	Energy Mod/ADA compliance/
09/08/10	Beals Martin, Inc.	(12,917.00)	CM: base bid, change order: remove door, change hinges
09/22/10	CJW Architecture	(2,376.00)	
09/29/10	Zamar Media Solutions (PVSD)	(25,990.65)	Deposit
10/15/10	CJW Architecture	(3,433.00)	Playground/Energy Mod/Gas Leak
11/02/10	Skaates, Inc.	(15,227.29)	CM: gas leak repair
11/16/10	Zamar Media Solutions	(13,834.00)	CM: Audio system for MUR
11/23/10	CJW Architecture	(14,340.98)	Energy Mod/Playground/Gas Leak
12/15/10	CJW Architecture	(76,468.34)	Energy Mod/Playground/Gas Leak
12/15/10	Ron Perez Construction	(30,398.00)	Concrete curb and sidewalk repair
01/31/11	CJW Architecture	(2,269.00)	Energy Mod/Playground/Gas Leak
01/31/11	Ron Perez Construction	(11,729.94)	CM: Drainage repairs and replacement
01/31/11	Zamar Media Solutions (PVSD)	(28,694.15)	Speakers, processors, antennas, cables
02/23/11	CJW Architecture	(3,817.50)	Energy Mod/Playground/Gas Leak/Safe Routes
02/23/11	Ron Perez Construction	(16,571.50)	CM: Modifications and repairs to Field House
03/22/11	CJW Architecture	(635.70)	Energy Mod/Playground/Gas Leak/Safe Routes
03/22/11	Michael Henley & Co.	(7,512.50)	Inspection services-project close out
04/11/11	CJW Architecture	(35,730.83)	Energy Mod/Playground/Theatre Project
04/19/11	Musson	(21,480.00)	Theatre Lighting
05/13/11	Michael Henley & Co.	(7,870.00)	Inspection services-project close out
06/10/11	CJW Architecture	(538.50)	Energy Mod/Playground/Gas Leak
06/10/11	CJW Architecture	(12,388.23)	Energy Mod/Playground/Gas Leak
07/11/11	CJW Architecture	(14,168.01)	Energy Mod/Computer Class Remodel
08/10/11	Division of State Architect (PVSD)	(11,814.93)	ORM: Architect

Date	Payee -standardized	Ledger Cash	Description
08/10/11	Steve Donohue Construction (PVSD)	(3,900.00)	Project inspector-Class 1
09/07/11	CIW Architecture	(118.50)	Energy Mod/Computer Class Remodel
09/07/11	CIW Architecture	(19,400.60)	Energy Mod/Computer Class Remodel
10/19/11	CIW Architecture	(3,759.00)	Energy Mod/Computer Class Remodel
10/19/11	CIW Architecture	(8,647.67)	Energy Mod/Computer Class Remodel
11/30/11	Beals Martin, Inc.	(1,320.00)	ORM: Covered Walkway - Legacy roofing
11/30/11	Beals Martin, Inc.	(4,490.77)	CM & ORM: Fire tape electrical rooms
11/30/11	Beals Martin, Inc.	(7,520.49)	CM: Ramp to storage
11/30/11	Beals Martin, Inc.	(3,185.89)	CM: Hot lunch window
11/30/11	Beals Martin, Inc.	(7,421.15)	CM: Doors, cabinets, glass
11/30/11	CIW Architecture	(241.92)	Energy Mod/Computer Class Remodel
11/30/11	Portola Valley School District	(4,875.00)	CIW Solar Project/Inspection Services
11/30/11	Portola Valley School District	(14,258.60)	CIW Solar Project/Inspection Services
11/30/11	Portola Valley School District	(433.00)	CIW Solar Project/Inspection Services
		<u>(612,950.51)</u>	

Date	Payee -standardized	Ledger Cash	Description
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NON-QUALIFYING EXPENSES

Date	Payee -standardized	Ledger Cash	Description
08/18/10	Lockworks Unlimited	(16,986.37)	Lock & door maintenance; rekey 11 locks
08/31/10	Bob-Wire Electric, Inc.	(12,013.87)	Cat-5; install lamps/ballasts; install thermostat
08/31/10	Marin IT, Inc. (PVSD)	(85,592.93)	Storage server (?)
08/31/10	Zamar Media Solutions	(9,509.01)	headset mic, installation
09/22/10	Marin IT, Inc.	(58,142.10)	Cabinets/Labor
10/06/10	Marin IT, Inc.	(16,588.07)	OptiPlex/Latitude/Windows 7/Labor
10/15/10	Marin IT, Inc.	(40,778.99)	25Latitudes/Labor
10/15/10	Mobile Mini, LLC - CA	(3,091.78)	Ormandale Storage Container
12/01/10	Marin IT, Inc.	(21,971.25)	Labor
12/01/10	Troxell Communications, Inc.	(2,667.07)	Projector
12/15/10	Troxell Communications, Inc.	(2,619.82)	Projector
12/15/10	Troxell Communications, Inc.	(275.31)	Cables
12/15/10	Troxell Communications, Inc.	(79.87)	Cables
12/15/10	Troxell Communications, Inc.	(1,190.83)	Short throw wall mount w 50W audio
12/15/10	Troxell Communications, Inc.	(1,256.38)	Cineperm, 119in, HDTV, M1300
12/15/10	Troxell Communications, Inc.	(120.18)	WP, 1G, White PC: HD15FF, 3.5MMFF, HDMI-FF
12/15/10	Troxell Communications, Inc.	(1,483.62)	Point to Point VGA extender, wireless
12/15/10	Troxell Communications, Inc.	(3,057.88)	Infrastructure cables & materials, installation
12/15/10	Troxell Communications, Inc.	(1,418.60)	Custom mount retrofit and installation
12/15/10	Troxell Communications, Inc.	(852.87)	Installation
12/15/10	Troxell Communications, Inc.	(516.57)	material and installation
01/05/11	Marin IT, Inc.	(10,185.00)	Labor
01/25/11	Troxell Communications, Inc.	(26,417.90)	Projector and installation
01/25/11	Troxell Communications, Inc.	(15,257.60)	Projector and installation
03/22/11	CJW Architecture	(954.21)	Energy Mod/Playground/Gas Leak/Safe Routes
04/11/11	Marin IT, Inc.	(6,772.50)	Labor
04/11/11	Troxell Communications, Inc.	(571.70)	Projector plus aluminum trim
04/11/11	Troxell Communications, Inc.	(2,867.71)	Portable interactive whiteboard

Date	Payee -standardized	Ledger Cash	Description
04/25/11	Apple, Inc.	(19,812.23)	I-Pads 30
04/25/11	Troxell Communications, Inc.	(1,596.77)	Projector, installation
05/13/11	Marin IT, Inc.	(8,745.00)	Labor & install Cat6
06/10/11	Zamar Media Solutions	(1,152.00)	Speakers and cables
08/10/11	Marin IT, Inc.	(7,560.00)	IT support and maintenance
08/10/11	Troxell Communications, Inc.	(7,507.31)	Projector, speakers, installation
10/19/11	Ridgeway Electric	(3,471.40)	ORM: Photo cell work
10/19/11	Ridgeway Electric	(2,949.20)	CM: Photo cell work
10/19/11	Ridgeway Electric	(7,515.82)	ORM: progress billing - photo cell
10/19/11	Ridgeway Electric	(9,286.34)	CM: progress billing - photo cell
11/30/11	Beals Martin, Inc.	(583.00)	CM: Exhaust fan repairs
11/30/11	Ridgeway Electric	(5,059.52)	CM: Maintenance work
		<u>(418,478.58)</u>	

Date	Payee -standardized	Ledger Cash	Description
	PLAYGROUNDS		

Date	Payee -standardized	Ledger Cash	Description
08/31/10	Community Playgrounds, Inc.	(43,975.00)	Playground Contract Ormondale
09/22/10	CJW Architecture	(3,912.76)	
10/15/10	CJW Architecture	(280.00)	Playground
11/23/10	CJW Architecture	(205.66)	Energy Mod/Playground/Gas Leak
12/15/10	CJW Architecture	(2,961.50)	Energy Mod/Playground/Gas Leak
01/31/11	Community Playgrounds, Inc.	(37,191.00)	Play Area surface replacement
01/31/11	CJW Architecture	(1,441.00)	Energy Mod/Playground/Gas Leak
02/23/11	CJW Architecture	(5,528.09)	Energy Mod/Playground/Gas Leak
03/22/11	CJW Architecture	(3,535.33)	Energy Mod/Playground/Gas Leak/Safe Routes
04/11/11	CJW Architecture	(7,467.53)	Energy Mod/Playground/Theatre Project
06/10/11	CJW Architecture	(2,095.28)	Energy Mod/Playground/Gas Leak
		<u>(108,593.15)</u>	



Project Breakdown

- Solar Project \$1,945,929.52
- Other Projects \$ 612,950.51
- Non-Qualifying Expenses \$ 418,478.58
- Playgrounds \$ 108,593.15



Major Concern

- There are non-qualifying expenses outside of the 18-month window to correct or adjust expenses
- This jeopardizes the Federal Subsidy of \$1,500,000
- \$313,000 over budget (financing) – this must be paid out of the General Fund